

Borough of East Rutherford
Property Reassessment - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.

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| (1) Enter your property's Current Assessment in Box A. | (4) Calculate Box F = Box A x Box D. |
| (2) Enter your property's New Assessment in Box B. | (5) Calculate Box G = Box B x Box E. |
| (3) Calculate Box C = Box B ÷ Box A. | (6) Calculate Box H = Box G - Box F |

	<u>All Properties</u>	<u>----- Examples -----</u>		<u>Your Property</u>	
		<u>Property 1</u>	<u>Property 2</u>		
A. Current Assessment	\$2,557,117,979	\$426,300	\$421,000		Box A
B. New Assessment - FMV from ASI Letter	\$2,780,746,155	\$462,900	\$464,000		Box B
C. Reassessment Ratio (= B ÷ A)	1.087	1.086	1.102		Box C = B ÷ A
D. 2022 Tax Rate		1.751%	1.751%	1.751%	Box D
E. Estimated Adjusted Tax Rate*		1.610%	1.610%	1.610%	Box E
F. 2022 Tax (= A x D)		\$7,465	\$7,372		Box F = A x D
G. Estimated Adjusted Tax* (= B x E)		<u>\$7,453</u>	<u>\$7,470</u>		Box G = B x E
H. Estimated. Adjusted Tax Difference* (= G - F)		-\$12	\$99		Box H = G - F

*See Tax Impact Study for rate calculation.